

ITP and ITO Resources and Finances Compared (2008)

(9 Dec 09)

				<i>(Consolidated, \$000)</i>		Net Assets		Cur. Assets
	Domestic EFTS	\$000 Govt	\$ / EFTS	Cur Assets	Total Assets	Net Assets	per EFTS	per EFTS
WITT	1,451	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Bay of Plenty	2,677	22,942	\$ 8,569.29	9,939	76,007	65,766	\$ 24,564.91	\$ 3,712.41
Unitec	7,121	62,712	\$ 8,806.77	7,122	233,031	186,485	\$ 26,188.44	\$ 1,000.16
CPIT	5,110	47,014	\$ 9,200.52	24,484	178,841	153,278	\$ 29,996.10	\$ 4,791.45
EIT	2,593	20,984	\$ 8,093.49	12,010	81,823	75,086	\$ 28,960.55	\$ 4,632.24
WelTec	3,776	25,457	\$ 6,741.81	15,474	71,867	59,966	\$ 15,880.86	\$ 4,098.00
Ucol	3,409	33,654	\$ 9,870.94	8,862	130,658	107,634	\$ 31,569.75	\$ 2,599.28
MIT	4,911	39,898	\$ 8,124.18	43,444	192,138	171,234	\$ 34,867.31	\$ 8,846.23
NMIT	2,719	23,850	\$ 8,771.36	19,449	82,645	64,301	\$ 23,648.11	\$ 7,152.80
NorthTec	3,041	27,706	\$ 9,109.97	4,802	37,684	33,070	\$ 10,873.70	\$ 1,578.94
Otago	3,116	31,728	\$ 10,183.92	2,289	87,112	79,313	\$ 25,457.55	\$ 734.71
Whitirea	3,066	22,835	\$ 7,448.62	8,934	73,228	65,153	\$ 21,252.47	\$ 2,914.21
Tairawhiti	1,176	7,425	\$ 6,313.53	2,070	24,100	19,392	\$ 16,489.15	\$ 1,760.13
Waiariki	2,964	23,529	\$ 7,937.31	5,993	45,013	41,171	\$ 13,888.69	\$ 2,021.69
WinTec	5,866	46,967	\$ 8,007.00	5,565	121,355	109,108	\$ 18,600.89	\$ 948.73
Open Poly	5,214	35,529	\$ 6,814.06	25,327	62,261	46,607	\$ 8,938.70	\$ 4,857.43
Aoraki	2,062	17,980	\$ 8,719.69	24,111	57,257	54,308	\$ 26,337.54	\$ 11,693.02
Tai Poutini	2,211	18,326	\$ 8,287.33	6,899	20,457	17,363	\$ 7,851.85	\$ 3,119.85
Southland	4,362	30,746	\$ 7,048.95	13,025	54,235	49,161	\$ 11,270.85	\$ 2,986.16
Telford	1,214	9,659	\$ 7,954.29	10,926	15,178	13,622	\$ 11,217.86	\$ 8,997.68
	66,608	548,941	\$ 8,241.33	250,725	1,644,890	1,412,018	\$ 21,198.82	\$ 3,764.17

(WITT data not yet available)

	STMs	Govt Grants	\$ / STM	Cur Assets	Total Assets	Net Assets	Net Assets per STM	Cur. Assets per STM
ITOs	62,923	198,100	\$ 3,148.29	(not avail.)	186,580	93,507	\$ 1,486.05	(not avail.)

Comparative Government Investment

(not including student allowances & loans, as industry trainees do not access this)

ITO trainees	194,516	ITO STMs	62,923
\$ / trainee	\$ 1,018	\$ / STM	\$ 3,148
ITP students	186,942	ITP EFTS	66,608
\$ / student	\$ 2,936 + student support costs	\$ / EFTS	\$ 8,241 + student support costs
<i>ITO/ITP ratio:</i>	2.9 times the resources	<i>ITO/ITP ratio:</i>	2.6 times the resources

ITO net assets and STMs	2003	2008	
Net Assets (\$000)	46,800	93,507	<i>ITO net assets have grown at a slower rate than the number of funded STMs (Standard Training Measures) from 2003 to 2008.</i>
STMs	30,576	62,923	
Net Assets per STM	\$ 1,531	\$ 1,486	

(EFTS - Equivalent Full-Time Students = 120 credits)

(STMs - Standard Training Measures = 120 credits)